

Customer Deposit Interest Rate

Public Service Board Rule 3.200 governs the provision of ratepayer deposits for electric, natural gas, telephone, water and cable television service. Among other items, this Rule requires utilities and cable television companies to pay interest on customer deposits and sets forth how this interest shall be calculated.

The Board uses the methodology set forth in the Rule to establish the interest rate applicable to customer deposits for each calendar year.

The customer deposit interest rate for calendar years 2015 and 2016 is 1.25%.

The customer deposit interest rate for calendar year 2017 is 1.5%.

The customer deposit interest rate for calendar year 2018 is 2.25%.