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State of Vermont Public Utility Commission

MEDIA RELEASE

VERMONT PUBLIC UTILITY COMMISSION APPROVES CONTRACTS FOR OVER 7.5 MW OF RENEWABLE ENERGY UNDER 2022 STANDARD OFFER PROGRAM

Montpelier, VT – On June 28, 2022, the Vermont Public Utility Commission ("Commission") approved the award of ten contracts to renewable energy plants under Vermont's Standard Offer program. The ten contracted plants range from 22 kW to 2.2 MW in a diverse range of renewable energy technologies – two solar, one new hydroelectric, six small wind (<100 kW), and one large wind (2.2 MW). The successful plants will result in more than 7.5 MW of additional renewable energy in Vermont.

The Standard Offer program uses a competitive bidding process, or request for proposals ("RFP"), to award contracts to the least-cost projects. The RFP specifies the total available capacity, capacity allocated to each technology, and price caps for each technology. This year's winning solar plants cost 8.18 cents and 8.19 cents per kilowatt-hour, making them among the lowest-priced solar in the state.

The Standard Offer program was established in 2009 and is intended to promote the rapid deployment of small renewable generation through long-term, fixed-price contracts. As of this year, the Commission has awarded Standard Offer contracts to approximately 127.5 MW of new renewable energy plants located in Vermont. Program costs, along with each plant's renewable energy credits ("RECs"), are distributed among Vermont utilities based on their share of electric sales.

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For more information about the Standard Offer program, contact: the Standard Offer Facilitator (802-362-0748) or PUC Staff Attorney Jake Marren (802-828-2358).

The Standard Offer Facilitator also maintains a website for the program that includes the annual RFP and other information at http://www.vermontstandardoffer.com.

You may read the June 23, 2022, Order online using ePUC, the PUC's online document management system, by visiting <u>https://epuc.vermont.gov/</u> and entering Case No. 21-4085-INV.

